



State of Utah

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Insurance Department

JONATHAN T. PIKE
Insurance Commissioner

BULLETIN 2023-5

To: Insurers, Producers, and Consultants Offering Large Employer Health Benefit Plans
From: Jonathan T. Pike, Insurance Commissioner
Date: April 25, 2023
Subject: **Large Employer Health Benefit Plan Report**

The Utah Insurance Department issues this Bulletin to advise insurers, consultants, and producers who offer large employer health benefit plans (plan) of the new reporting requirements under [Utah Code §31A-22-728](#), passed during the legislature's 2023 General Session.

Effective January 1, 2024, an insurer who has issued a large employer plan shall, upon request, provide to the large employer, or the large employer's appointed producer or consultant, the annual report required by § 31A-22-728(3), unless exempt under § 31A-22-728(6).

The following shall be provided upon request:

1. After the employer's first renewal, a report that indicates if the plan's loss ratio was:
 - a. less than 85%;
 - b. between 85% and 125%; or
 - c. greater than 125%.
2. After the employer's second renewal, and each subsequent renewal thereafter, a summary of the plan's aggregate 24-month loss ratio from the immediately preceding two plan years combined.

The report is proprietary and may only be shared with a person described in 31A-22-728(5)(a).

If you have any questions or comments, please contact the Health & Life Division (801) 957-9280 or health.uid@utah.gov.

DATED this 25th day of April 2023.

Jonathan T. Pike
Insurance Commissioner